



MORNING MANTRA



Daily Derivatives & Market Report

Oct 29, 2021



Indian equity benchmarks fell again on Friday. Markets made a negative start of the trading session, as the Centre extended the nationwide Covid-19 containment measures till November 30 as there has been localised spread of the virus in a few states and the disease continues to be a public health challenge in the country. But soon, markets staged recovery, as the Ministry of Finance has released the balance of Rs 44,000 crore to the states and union territories (UTs) as a loan to compensate for the Goods and Services Tax (GST) shortfall, taking the total amount to Rs 1.59 lakh crore in 2021-22. This release of funds as back-to-back loans is in addition to the bi-monthly GST compensation being given out of cess collection.

Some support came in as painting a rosy picture of the economy, the city-based thinktank NCAER said that most of the sectors are on their way to reach pre-pandemic levels and surpass them. The National Council for Applied Economic Research (NCAER) said the economic news has been favourable on balance, on account of better than projected fiscal outcomes, a rebound in most high-frequency indicators, and another impetus to policy reform, including a hitherto inconceivable privatisation of Air India. Market participants also took a note of SBI Research's report stated that the Reserve Bank of India (RBI) should let the rupee rally against the dollar to contain imported inflation coming in mainly from crude prices and help push exports, as the current account risks from rising oil price can be contained at 1.4 per cent of GDP.

On the global front, European markets were trading lower as Apple's suppliers fell after the iPhone maker's downbeat holiday-quarter forecast, while investors remained nervous about the monetary policy outlook. Asian markets ended mostly lower on Friday, after industrial output in Japan shed a seasonally adjusted 5.4 percent on month in September, the Ministry of Economy, Trade and Industry said. That missed expectations for a decline of 3.2 percent following the 3.6 percent contraction in August. On a yearly basis, industrial production sank 2.3 percent - again missing forecasts for an increase of 2.0 percent following the 8.8 percent gain in the previous month.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59306.93	-677.77	-1.13
NIFTY	17671.65	-185.60	-1.04
MIDCAP	25277.72	41.44	0.16
SMLCAP	27982.80	-107.17	-0.38
BSEFMC	14002.76	-29.52	-0.21
AUTO	25338.29	89.15	0.35
POWER	3337.70	-23.68	-0.70
REALTY	3985.28	20.95	0.53
BSE IT	33491.39	-543.45	-1.60
BANKEX	44650.66	-503.76	-1.12
OIL GAS	18142.94	-95.35	-0.52
METAL	20017.34	28.77	0.14
INDIA VIX	17.42	-0.49	-2.75

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	802	1214	78
BSE	1347	1902	150

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5426	4706	15
NSE CASH	78422	76792	2
NSE F&O	5815457	14932456	(61)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	25.70	4.43	1.13
SENSEX	29.57	3.72	0.95

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9716	5374	4343
FII	7303	12446	(5143)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7142.98	6452.89	690
Index Options	545606.72	544732.31	874
Stock Futures	23432.23	21925.84	1506
Stock Options	19745.20	19939.36	(194)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.75	0.77
BANK NIFTY	0.60	0.55

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	94.13	93.34	0.84

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.388	6.367	0.33
USA	1.605	1.569	2.29

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1782.72	-16.87	-0.94
Silver	23.85	-0.21	-0.88
Crude-Oil	83.21	0.40	0.48
Brent-Crude	83.53	-0.13	-0.16

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 Nov -21 USD-INR	75.11	-0.04	-0.05
26 Nov -21 EUR-INR	87.56	0.30	0.34
26 Nov -21 GBP-INR	103.56	0.22	0.21
26 Nov -21 JPY- INR	66.07	-0.12	-0.18

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17672	17431	17551	17734	17854	18036
SENSEX	59307	58466	58887	59510	59930	60553
NIFTY FUTURES	17745	17498	17622	17783	17906	18068
BANK NIFTY	39116	37757	38436	39106	39785	40454
CNX IT	34409	33735	34072	34625	34962	35516
CNX MIDCAP	30470	29419	29944	30364	30889	31309
CNX SMALLCAP	10767	10461	10614	10728	10881	10994
INDIA VIX	17.42	14.42	15.92	17.78	19.28	21.14

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Buy
SENSEX	Neutral	Neutral	Buy
NIFTY FUTURES	Neutral	Neutral	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Sell	Neutral	Buy
CNX MIDCAP	Neutral	Neutral	Buy
CNX SMALLCAP	Neutral	Neutral	Buy
INDIA VIX	Buy	Neutral	Neutral

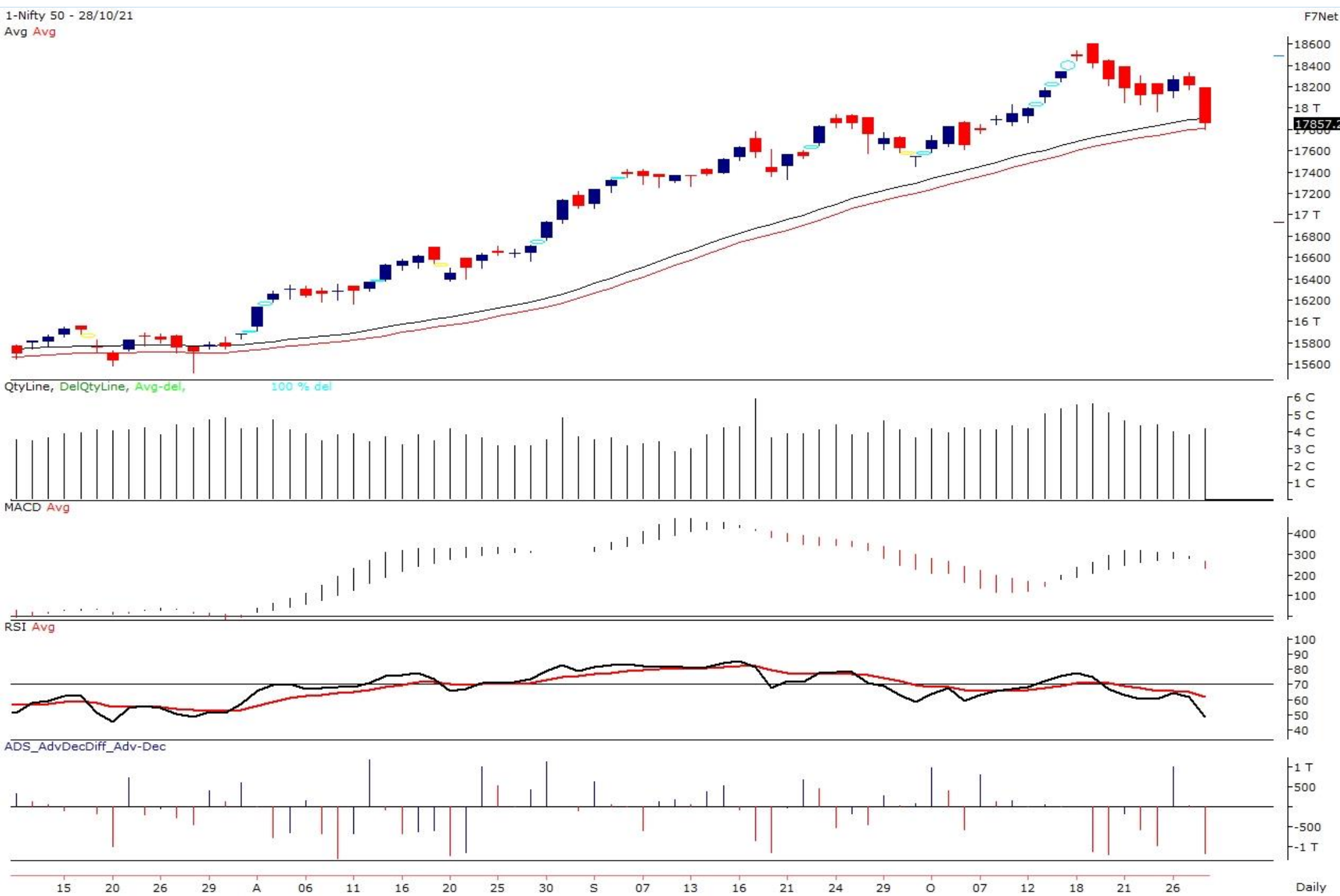
SECURITIES BAN IN F&O TRADES FOR 01-11-2021

PNB

TECHNICAL VIEWS



NIFTY

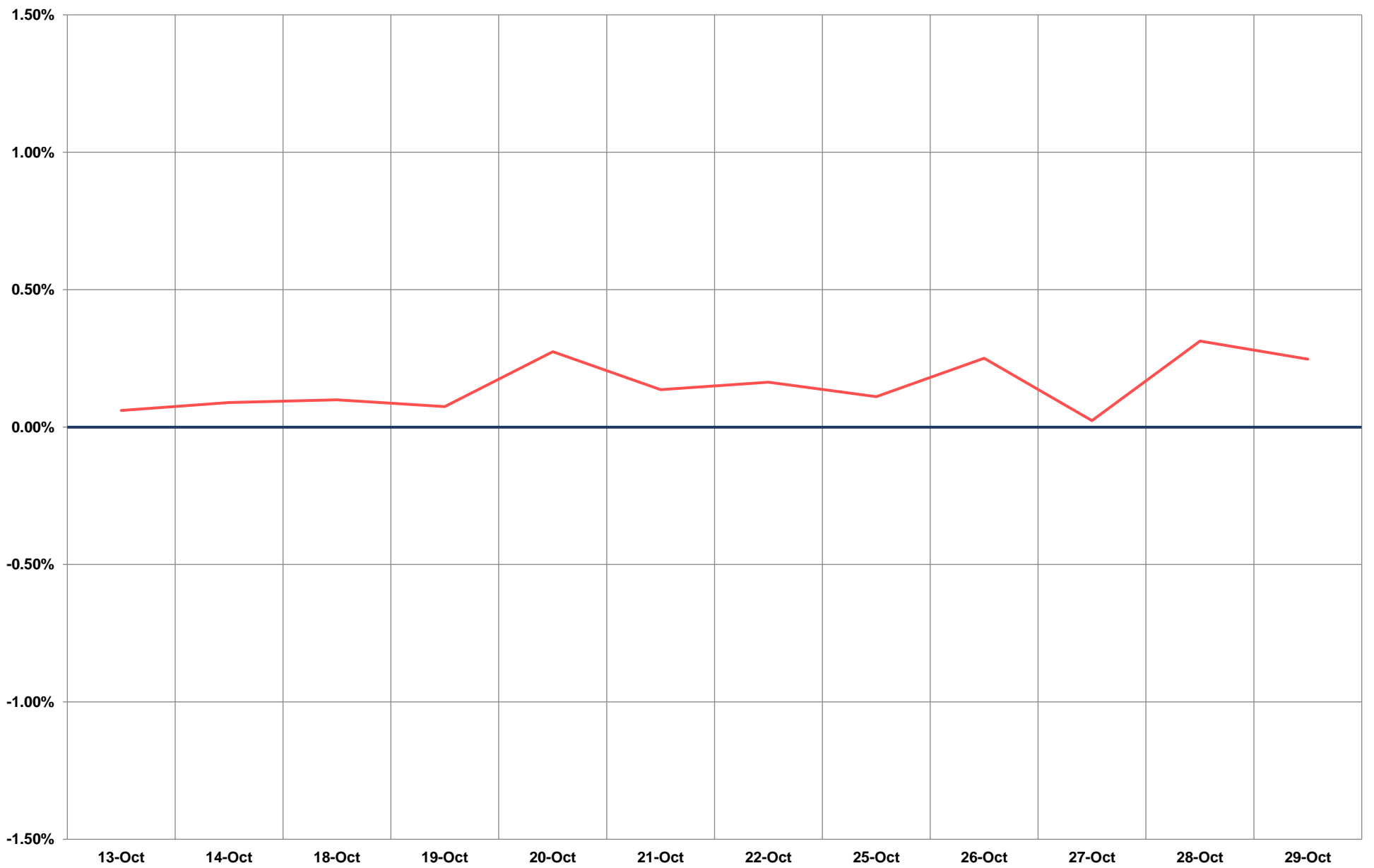
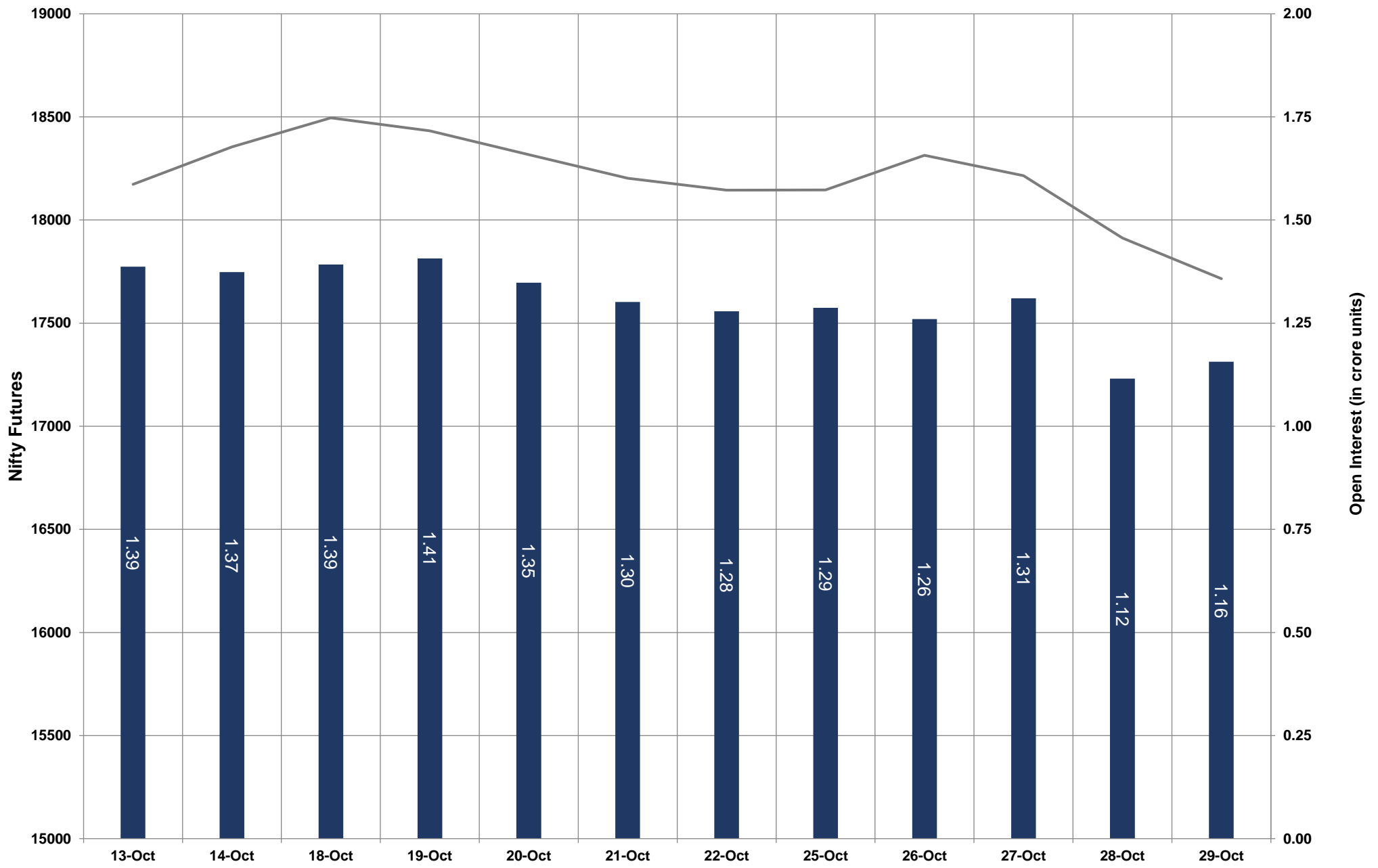


- Nifty Cash = 17,671.65 (-1.04)
- Resistance levels = 17,820 and 17,920
- Support levels = 17,540 and 17,440

TECHNICAL VIEWS



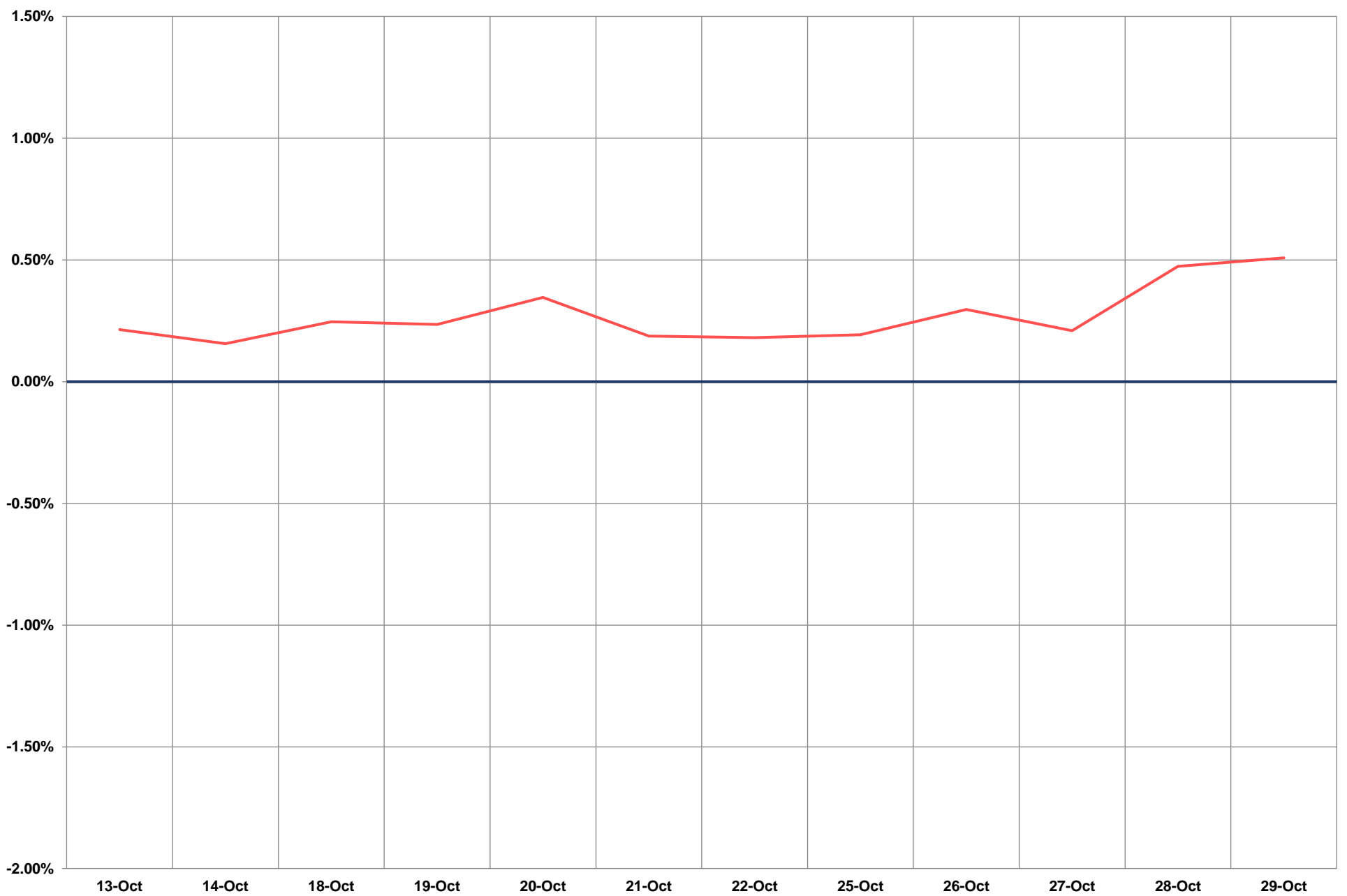
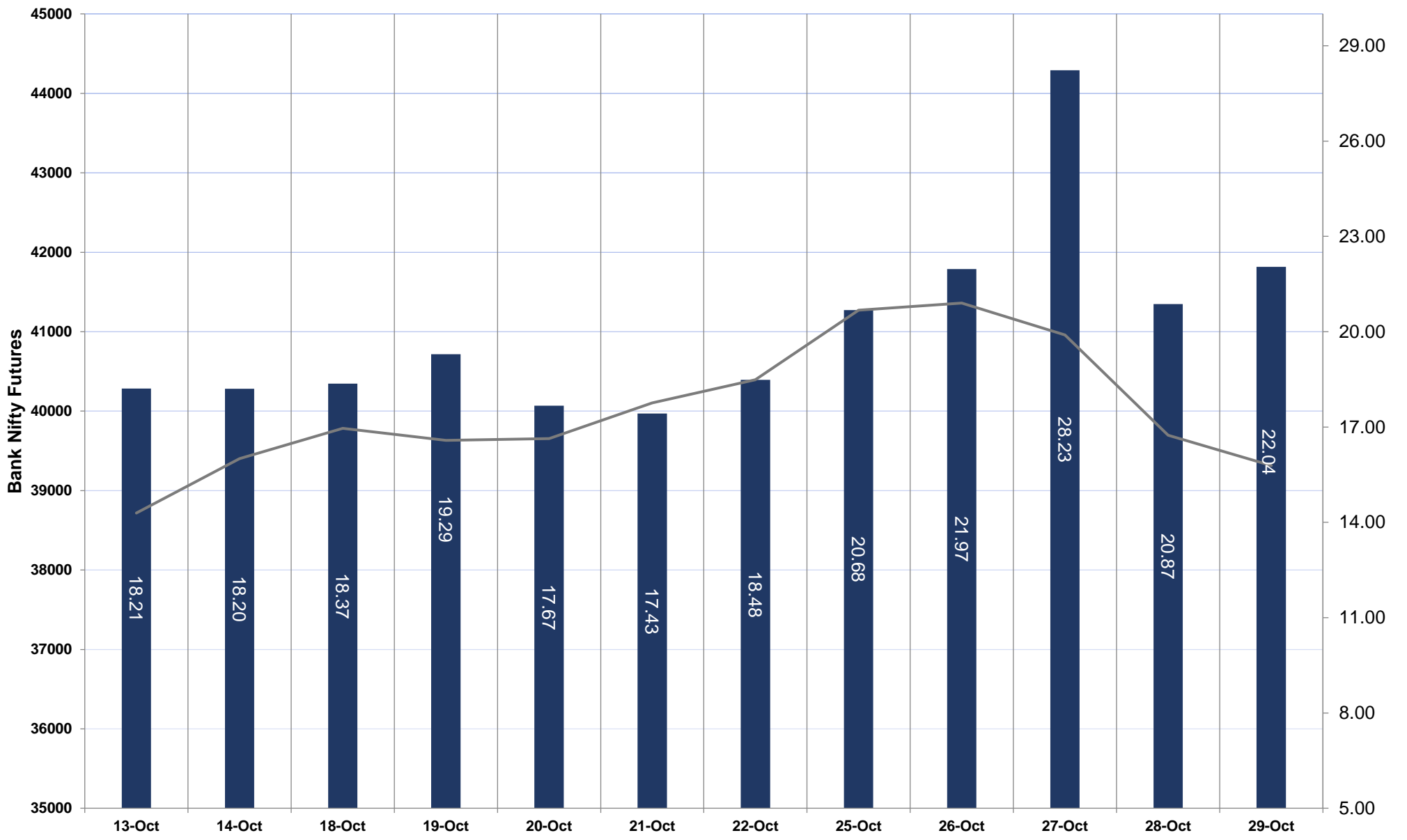
NIFTY FUTURES



TECHNICAL VIEWS



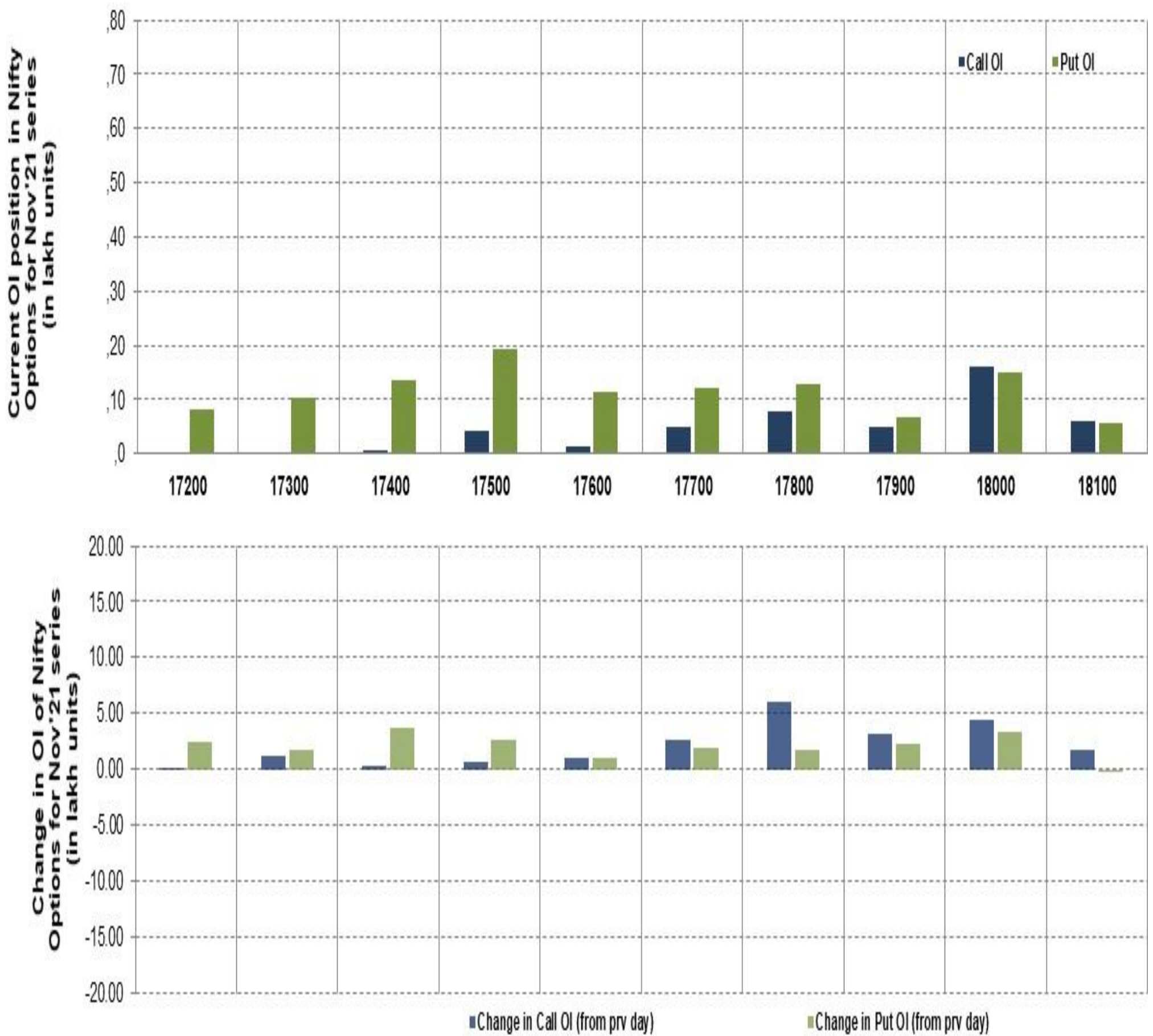
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.32 million** in Open Interests is **Strike Price of 18,000**
- **Most Active Nifty Put** with an addition of **0.11 millions** in Open Interests is **Strike Price of 17,500**
- **Maximum Open Interest an outstanding** was **1.61 millions** for Calls at **Strike Price of 18,000**
- **Maximum Open Interest an outstanding** was **1.91 millions** for Puts at **Strike Price of 17,500**

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